

## DECLARATION OF SERVITUDE OF PROPERTIES

### WORLDQUEST RESORT, A CONDOMINIUM

For general information regarding the underlying title of the Resort Facility, see the Section of the Prospectus entitled "Status Of Title Underlying The Resort Facility". Prospective Purchasers are hereby on notice that the underlying land of the Resort Facility is presently encumbered by restrictions, reservations and covenants common to the subdivision which involve assessments for the infrastructure, improvements and maintenance of the subdivision. For further information, see the Declaration of Covenants, Conditions and Restrictions for The Greene Project, recorded January 10, 1995, in Official Records Book 4843, Page 1448, of the Public Records of Orange County, Florida, and all subsequent supplements and modifications thereto, that runs with the title underlying the Resort Facility, including the following:

1. Supplemental Declaration to the Declaration of Covenants, Conditions and Restrictions for The Greene Project, Orange County, Florida, dated June 3, 1997, and recorded September 17, 1997, in O.R. Book 5328, Page 1945, of the Public Records of Orange County, Florida;
2. Supplemental Declaration to the Declaration of Covenants, Conditions and Restrictions for The Greene Project, Orange County, Florida, dated June 4, 1997, and recorded June 5, 1997, in O.R. Book 5266, Page 4882, of the Public Records of Orange County, Florida;
3. First Amendment to the Declaration of Covenants, Conditions and Restrictions for The Greene Project, Orange County, Florida, dated November 25, 1997, and recorded November 26, 1997, in O.R. Book 5371, Page 1159, of the Public Records of Orange County, Florida;
4. Supplemental Declaration to the Declaration of Covenants, Conditions and Restrictions for The Greene Project, Orange County, Florida, dated April 22, 1999, and recorded August 13, 1999, in O.R. Book 5816, Page 4379, of the Public Records of Orange County, Florida;
5. Second Amendment to the Declaration of Covenants, Conditions and Restrictions for The Greene Project, Orange County, Florida, dated September 9, 1999, and recorded September 29, 1999, in O.R. Book 5847, Page 3397, of the Public Records of Orange County, Florida;
6. Supplemental Declaration to the Declaration of Covenants, Conditions and Restrictions for The Greene Project (World Gateway), Orange County,

Florida, dated February 6, 2002, and recorded April 19, 2002, in O.R. Book 6506, Page 5995, of the Public Records of Orange County, Florida;

7. Third Amendment to the Declaration of Covenants, Conditions and Restrictions for The Greene Project (a/k/a World Gateway), Orange County, Florida, dated July 18, 2002, and recorded August 26, 2002, in O.R. Book 6600, Page 2868, of the Public Records of Orange County, Florida;
8. Articles of Incorporation of The Greene Project Property Owners' Association, Inc., dated January 9, 1995;
9. Articles of Amendment to the Articles of Incorporation of The Greene Project Property Owners' Association, Inc., dated April 7, 1998;
10. Articles of Amendment to the Articles of Incorporation of The Greene Project Property Owners' Association, Inc., dated October 27, 1999;
11. Bylaws of The Greene Project Property Owners' Association, Inc., dated January 9, 1995;
12. Fourth Amended Development Order for World Gateway (formerly called The Greene Property) PD Development of Regional Impact, dated June 18, 1999, recorded July 22, 1999 in O.R. Book 5800, Page 1571, and re-recorded August 11, 1999, in O.R. Book 5814, Page 3836, all of the Public Records of Orange County, Florida;
13. Supplement to Fourth Amended Development Order for World Gateway (formerly called The Greene Property) P.D. Development of Regional Impact, dated November 14, 2000, and recorded November 20, 2000, in O.R. Book 6133, Page 4581, of the Public Records of Orange County, Florida;
14. Drainage Agreement by and between the Reedy Creek Improvement District and Osceola County, dated March 30, 1994, and recorded September 14, 1994, in O.R. Book 4795, Page 4184, of the Public Records of Orange County, Florida;
15. Use Agreement by and between The Greene Project Property Owners' Association, Inc., and Orange County, Florida, dated March 26, 1998, and recorded April 8, 1998, in O.R. Book 5453, Page 462, of the Public Records of Orange County, Florida;

16. Easement by and between Thad E. Stevens and the Florida Public Service Company, dated October 4, 1928, and recorded October 16, 1928, in the Public Records of Orange County, Florida (NOTE: No O.R. Book or Page number is shown on the document);
17. Easement by and between M.M. Overstreet and Jeannette Overstreet, and Florida Power Corporation, dated March 14, 1949, and recorded August 17, 1949, in O.R. Book 810, Page 501, in the Public Records of Orange County, Florida;
18. Drainage Easement by and between GCB Associates, Ltd. and Orange County, Florida, dated October 17, 1997, and recorded December 17, 1997, in O.R. Book 5383, Page 1360, of the Public Records of Orange County, Florida;
19. Utility, Drainage, Landscape and Sidewalk Easement by and between GCB Associates, Ltd. and Orange County, Florida, dated October 17, 1997, and recorded December 17, 1997, in O.R. Book 5383, Page 1366, of the Public Records of Orange County, Florida;
20. Non-Exclusive Distribution Easement by and between GCB Associates, Ltd. and Florida Power, dated April 18, 2002, and recorded May 3, 2002, in O.R. Book 6516, Page 424, of the Public Records of Orange County, Florida;
21. Resolution of the Board of County Commissioners Establishing a Municipal Service Benefit Unit for Streetlighting for International Drive - SR 535 South to Osceola County Line Area, dated May 14, 2002, and recorded May 17, 2002, in O.R. Book 6526, Page 1799, of the Public Records of Orange County, Florida; and
22. Osceola Parkway Development Agreement by and among Osceola County, Florida; Reedy Creek Improvement District; Disney Development Company; Floribra U.S.A., Inc.; GCB Associates, Ltd.; GP Limited Partnership; Xenel International U.S.A.; and Thomas E. Lewis, Jr., as Trustee, dated June 1, 1992, and recorded August 5, 1992, in O.R. Book 4443, Page 3116, of the Public Records of Orange County, Florida.